

Fund	Former objective and policy (Pre 07/08/2019)	New objective and policy (Post 07/08/2019)
<p><b>7IM Randolph Place Diversified Fund</b></p>	<p>The investment objective of the 7IM Randolph Place Diversified Fund is to provide long term capital and income growth by gaining exposure to a diversified portfolio of assets including equities, bonds, money market instruments and cash and near cash, principally through investment in collective investment schemes. There may be times when the Investment Manager chooses to hold a high level of cash or money market instruments. There will be no particular emphasis on any geographical area or any industrial or economic sector.</p> <p>The fund may use derivatives for investment purposes or for Efficient Portfolio Management as appropriate.</p>	<p>The investment objective of the 7IM Randolph Place Diversified Fund is to provide long term capital and income growth by gaining exposure to a diversified portfolio of assets including equities, bonds, money market instruments and cash and near cash, principally through investment in collective investment schemes. There may be times when the Investment Manager chooses to hold a high level of cash or money market instruments. There will be no particular emphasis on any geographical area or any industrial or economic sector.</p> <p>The fund may use derivatives for investment purposes or for Efficient Portfolio Management as appropriate.</p> <p><b>Comparator Benchmark:</b></p> <p>The fund's performance may be compared to the ARC Sterling Steady Growth PCI which has been chosen because it is representative of the risk profile of the fund and the type of assets in which it invests. It is therefore an appropriate comparator for the fund's performance.</p>