

PRESS RELEASE



Thursday, 18 January 2024

Acquisition of 7IM by Ontario Teachers' completed

7IM today announces that Ontario Teachers' Pension Plan Board (Ontario Teachers') has completed its acquisition of a majority stake in the firm.

Founded in 2002, 7IM is a client-centric, technology-driven wealth and investment manager that manages approximately £23 billion of assets on behalf of more than 2,300 financial advisory firms and approximately 10,000 private wealth clients across the UK.

The investment from Ontario Teachers' will allow 7IM to accelerate its strategic growth plans, which will focus on a combination of organic growth and selective M&A.

Underpinning 7IM's growth plans is an ongoing commitment to enhance its core capabilities and services for 7IM's customers and clients. In particular, 7IM will continue to innovate and develop its award-winning proprietary platform technology, multi-asset investment management capabilities, and advisory credentials for UK financial advisers and private wealth clients.

As part of the acquisition, Ontario Teachers' will continue to back 7IM's leadership under Chief Executive Officer Dean Proctor.

Dean Proctor, CEO at 7IM, said: "We're incredibly excited to be starting a new chapter in 7IM's history. After two decades of growth, where we have grown from a challenger brand to an established name, now is the perfect time to start working with our new investment partner whose scale and capability can help support us in our ambitious next phase of growth.

"One of the key attractions of our partnership with Ontario Teachers' is not only its deep support of the team and our strategy, but also its culture of partnership – something which is very much at the heart of our 7IM culture.

"While we have ambitious growth plans, we remain fully committed to our ongoing investment in innovation, technology and our people, so that we can continue support our vision of delivering an unrivalled experience for both advisers and clients.

"With the support of Ontario Teachers', we look forward to fulfilling our strategic ambitions and further cementing our position as one of the leading vertically integrated wealth management businesses in the UK."

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PRESS RELEASE



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Notes to Editors:

About 7IM

At 7IM we want to deliver an unrivalled experience for all of our clients – whether that's individuals, families or businesses.

For financial advisers and planners, this involves us standing alongside them to support them with whatever they need, so they can focus more on what really matters: nurturing their relationships with clients to deliver on their financial plans. Our offering for advisers reflects that: an open architecture platform, multi asset investment solutions to fit whatever their investment philosophy is, and help with discretionary investment management.

For our private wealth clients, it all starts with understanding the client, their families, and their goals and then creating a bespoke financial plan designed to help them achieve financial freedom.

We use cutting-edge technology to help make things simple and clear, but what **really** sets us apart is our real, honest, human service. No automated helplines or chatbots. You'll **always** talk to a person.

Today, from our offices in London and Edinburgh, our team of more than 550 talented people are entrusted to manage approximately £23 billion (as at January 2024) for a range of clients, including individuals and families, financial advisers, corporates, charities and trustees.

In January 2024, Ontario Teachers' Pension Plan, a global investor with net assets of \$249.8 billion (as at June 30, 2023), acquired a majority stake in 7IM.

Important information: The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service, you should consult a professional financial adviser. The value of investments, and the income from them, can fall as well as rise and you may not get back the full amount invested. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales No. OC378740.