

7IM AAP BALANCED FUND

AS AT 30 APRIL 2025

EQUITY TOTAL	58.0%	BONDS TOTAL	23.8%	OTHER ASSETS TOTAL	15.3%
UK EQUITY	12.7%	GLOBAL HIGH YIELD BONDS	2.0%	REAL ASSETS	4.0%
LEGAL & GENERAL UK 100 INDEX TRUST	4.3%	XTRACKERS USD HIGH YIELD BONDS ETF	1.4%	ISHARES ENVIRONMENT & LOW CARBON REITS FUND	4.0%
FTSE 100 IDX FUT JUN 25 (Z M5)	2.3%	XTRACKERS EUR HIGH YIELD BONDS ETF	0.6%	ALTERNATIVE STRATEGIES	11.3%
AMUNDI FTSE 100 UCITS ETF	2.3%	GLOBAL GOVERNMENT BONDS	7.4%	JPM FX VALUE PLUS	2.4%
CITI UK EQUITY PUT SELLING PLUS	1.7%	HSBC GOVERNMENT BOND INDEX	3.0%	UBS DIVERSIFIED COMMODITY STRATEGY	1.5%
FTSE 250 IDX FUT JUN 25 (Z M5)	1.1%	VANGUARD US GOVERNMENT BOND INDEX FUND	2.9%	BLACKROCK GLOBAL EVENT DRIVEN FUND	1.5%
LEGAL & GENERAL UK MID CAP INDEX FUND	1.1%	VANGUARD EURO GOVERNMENT BOND INDEX FUND	1.0%	CANDRIAM AR EQUITY MARKET NEUTRAL	1.5%
US EQUITY	19.3%	AMUNDI US TREASURY BOND LONG DATED UCITS ETF	0.4%	JPM DIVERSIFIED TREND STRATEGY	1.3%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	5.4%	GLOBAL INFLATION LINKED BONDS	2.8%	SG DEFENSIVE SHORT TERM EQUITY STRATEGY	1.1%
ISHARES US EQUITY ESG INDEX FUND	5.4%	BLACKROCK GLOBAL INFLATION-LINKED BOND FUND	2.8%	FULCRUM EQUITY DISPERSION FUND	1.0%
AMUNDI S&P 500 II UCITS ETF	5.3%	GLOBAL CORPORATE BONDS	3.9%	SG NDX INTRADAY	0.9%
GS US EQUITY PUT SELLING PLUS	3.1%	ISHARES ESG OVERSEAS CORPORATE BOND INDEX	3.9%		
EUROPEAN EQUITY	10.9%	GILTS & GOV-RELATED SECURITIES	2.9%		
HSBC EUROPEAN INDEX	10.9%	LYXOR CORE UK GOVERNMENT BOND DR UCITS ETF	2.9%		
JAPAN EQUITY	4.3%	EMERGING MARKET DEBT	4.8%		
AMUNDI MSCI JAPAN ESG NET ZERO ETF	4.3%	L&G EM GOVERNMENT BOND LOCAL CURRENCY	2.4%		
ASIA & EMERGING MARKETS EQUITY	4.9%	L&G EM GOVERNMENT BOND \$	2.4%		
AMUNDI MSCI EMERGING MARKETS II UCITS ETF	4.9%	CASH AND MONEY MARKET	2.9%		
GLOBAL THEMES	5.9%				
XTRACKERS MSCI WORLD FINANCIALS UCITS ETF	2.6%				
XTRACKERS MSCI WORLD COMMS. UCITS ETF	2.2%				
XTRACKERS MSCI WORLD IT UCITS ETF	0.6%				
XTRACKERS MSCI WORLD CONS. DISC. UCITS ETF	0.5%				

The actual portfolio may vary and all data is subject to rounding. Negative positions may result from timing differences between trade and settlement dates of holdings purchased by the fund and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. The snapshot represents the estimated net market exposure of the fund, accounting for futures and collateral held against futures. The gross market exposure – the sum of long exposures, including futures may exceed 100%.

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