7IM AAP INCOME FUND

AS AT 31 MARCH 2024

EQUITY TOTAL	36.7%
UK EQUITY	**11.5%**
ISHARES FTSE 100	10.4%
LEGAL & GENERAL UK MID CAP INDEX FUND	1.1%
US EQUITY	**9.4%**
NB US EQUITY INDEX PUTWRITE FUND	5.1%
ISHARES MSCI USA ESG SCREENED ETF	4.2%
EUROPEAN EQUITY	**5.0%**
FIDELITY INDEX EUROPE EX UK FUND INC	5.0%
JAPAN EQUITY	**3.2%**
L&G JAPAN INDEX TRUST	3.2%
ASIA & EMERGING MARKETS EQUITY	**2.6%**
SPDR EMERGING MARKET DIVIDEND	2.6%
GLOBAL THEMES	**5.1%**
L&G GLOBAL HEALTH AND PHARMACEUTICALS INDEX	4.1%
VANECK GLOBAL MINING UCITS ETF	1.1%

BONDS TOTAL	56.9%
GLOBAL HIGH YIELD BONDS	**4.1%**
BLUEBAY FINANCIAL CAPITAL BOND	2.5%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	1.6%
GLOBAL GOVERNMENT BONDS	**8.4%**
ISHARES USD TREASURY BOND 20+YR ETF	6.1%
VANGUARD US GOVERNMENT BOND INDEX FUND	1.5%
VANGUARD EURO GOVERNMENT BOND INDEX FUND	0.8%
GLOBAL CORPORATE BONDS	**18.8%**
ISHARES ESG OVERSEAS CORPORATE BOND INDEX	12.8%
ROBECO LUX SA GLOBAL CREDITS IBH GBP INC	6.1%
GILTS & GOV-RELATED SECURITIES	**6.5%**
VANGUARD UK LONG DURATION GILT INDEX FUND	6.5%
STERLING CORPORATE BONDS	**9.0%**
PFS TWENTYFOUR MONUMENT BOND	9.0%
EMERGING MARKET DEBT	**10.1%**
L&G EM GOVERNMENT BOND $	5.1%
L&G EM GOVT BOND IN LOCAL CURRENCY	5.0%
CASH AND MONEY MARKET	**1.1%**

OTHER ASSETS TOTAL	5.2%
REAL ASSETS	**5.2%**
SEQUOIA ECONOMIC INFRASTRUCTURE	0.9%
THE RENEWABLE INFRASTRUCTURE GROUP	0.9%
INTERNATIONAL PUBLIC PARTNERSHIPS LTD	0.9%
HICL INFRASTRUCTURE	0.9%
3I INFRASTRUCTURE PLC	0.8%
GREENCOAT UK WIND	0.8%

The actual portfolio may vary and all data is subject to rounding. Negative positions may result from timing differences between trade and settlement dates of holdings purchased by the fund and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. The snapshot represents the estimated net market exposure of the fund, accounting for futures and collateral held against futures. The gross market exposure – the sum of long exposures, including futures may exceed 100%.

The investment or investment service may not be suitable for all recipients of this publication and any doubts regarding this should be addressed to your advisor. The past performance of investments is not a guide to future performance.
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