

7IM MODERATELY CAUTIOUS FUND

AS AT 30 APRIL 2025

EQUITY TOTAL	40.7%	BONDS TOTAL	41.9%	OTHER ASSETS TOTAL	14.4%
UK EQUITY	10.0%	GLOBAL HIGH YIELD BONDS	2.0%	REAL ASSETS	2.2%
MAN GLG INCOME FUND	3.0%	CANDRIAM BONDS GLOBAL HIGH YIELD	2.0%	ISHARES ENVIRONMENT & LOW CARBON REITS FUND	2.2%
SCHRODER PRIME UK EQUITY FUND	2.9%	GLOBAL GOVERNMENT BONDS	13.5%	ALTERNATIVE STRATEGIES	12.2%
FIDELITY FUNDS ICVC - UK SELECT FUND	2.9%	HSBC GOVERNMENT BOND INDEX	5.9%	JPM FX VALUE PLUS	2.2%
CITI UK EQUITY PUT SELLING PLUS	1.1%	VANGUARD US GOVERNMENT BOND INDEX FUND	4.1%	CANDRIAM AR EQUITY MARKET NEUTRAL	2.0%
US EQUITY	12.0%	VANGUARD EURO GOVERNMENT BOND INDEX FUND	2.0%	UBS DIVERSIFIED COMMODITY STRATEGY	1.8%
PREMIER MITON US OPPORTUNITIES FUND	3.4%	AMUNDI US TREASURY BOND LONG DATED UCITS ETF	1.5%	AQR MANAGED FUTURES UCITS FUND	1.6%
AMUNDI S&P 500 II UCITS ETF	2.6%	GLOBAL INFLATION LINKED BONDS	3.8%	FULCRUM EQUITY DISPERSION FUND	1.5%
GS US EQUITY PUT SELLING PLUS	2.4%	BLACKROCK GLOBAL INFLATION-LINKED BOND FUND	3.8%	BLACKROCK GLOBAL EVENT DRIVEN FUND	1.1%
ISHARES US EQUITY ESG INDEX FUND	2.3%	GLOBAL CORPORATE BONDS	12.6%	SG DEFENSIVE SHORT TERM EQUITY STRATEGY	1.1%
S&P500 EMINI FUT JUN 25	1.1%	ROBECO GLOBAL CREDITS	9.5%	SG NDX INTRADAY	0.9%
EUROPEAN EQUITY	9.6%	TWENTYFOUR AM DYNAMIC BOND	3.2%		
LIGHTMAN EUROPEAN FUND	3.9%	GILTS & GOV-RELATED SECURITIES	5.0%		
MITON EUROPEAN OPPORTUNITIES	3.2%	LYXOR CORE UK GOVERNMENT BOND DR UCITS ETF	5.0%		
JPM EUROPE DYNAMIC (EX-UK)	2.5%	EMERGING MARKET DEBT	5.0%		
JAPAN EQUITY	2.3%	BARINGS EM DEBT BLENDED TOTAL RETURN FUND	3.7%		
M&G INVESTMENT FUNDS 1 - JAPAN FUND	1.2%	CAPITAL GROUP EM DEBT FUND LUX	1.2%		
PICTET JAPANESE EQUITY SELECTION FUND	1.1%	CASH AND MONEY MARKET	3.0%		
ASIA & EMERGING MARKETS EQUITY	3.0%				
JPM EMERGING MARKETS INCOME FUND	1.5%				
SCHRODER ISF ASIAN OPPORTUNITIES	1.5%				
GLOBAL THEMES	3.9%				
XTRACKERS MSCI WORLD FINANCIALS UCITS ETF	1.7%				
XTRACKERS MSCI WORLD COMMS. UCITS ETF	1.5%				
XTRACKERS MSCI WORLD IT UCITS ETF	0.4%				
XTRACKERS MSCI WORLD CONS. DISC. UCITS ETF	0.2%				

The actual portfolio may vary and all data is subject to rounding. Negative positions may result from timing differences between trade and settlement dates of holdings purchased by the fund and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. The snapshot represents the estimated net market exposure of the fund, accounting for futures and collateral held against futures. The gross market exposure – the sum of long exposures, including futures may exceed 100%.

The investment or investment service may not be suitable for all recipients of this publication and any doubts regarding this should be addressed to your advisor. The past performance of investments is not a guide to future performance. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Member of the London Stock Exchange. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales number OC378740.