

Platform Service

SEPTEMBER 2024

Platform Service Fee

Fees will be charged monthly in arrears and are calculated on the daily closing mid-market value of the portfolio(s). Any cash held in your account is exempt from the Platform Service Fee. 7IM do not apply any exit fees.

Portfolio Value	Platform Service Fee (per annum)
On the first £500,000	0.30%
On the balance of £500,000 to £1,000,000	0.25%
On the balance of £1,000,000 to £2,000,000	0.15%
On the balance of £2,000,000 to £5,000,000	0.08%
On the balance over £5,000,000	0.05%

Investments in 7IM Funds are not included in the Platform Service Fee above but are subject to a Platform Fee of 0.25% per annum.

Example of a £750,000 portfolio	(£)
On the first £500,000	£1500
On the balance between £500,000 and £750,000	£625
Total annual service fee	£2125 (0.28%*)

*rounded to two decimal places.

Notes**Cash:**

Interest is payable on cash held on the 7IM Platform at the rate that is displayed on our interest rates page: <https://www.7im.co.uk/regulatory-and-legal/interest-rates>.

Interest rates are subject to change from time to time. Please refer to our interest rates page for the current rates. In a low interest rate environment, it is possible that interest rates will be zero and no interest will be credited.

Interest will be calculated on a daily basis and paid to the portfolio six-monthly. If accrued interest is less than £10 over a six-month period, no interest will be credited for that period.

Transferring cash and investments:

There are no charges for cash transfers.

There are also no charges for transferring investments to or from another provider.

However, you should be aware that third party charges may apply.

Financial Adviser charges:

A Financial Adviser may charge you up to 3.00% of the value of your investments as an initial / establishment fee or a per trade basis. 7IM does not make any initial charge.

Any ongoing payment to the Financial Adviser is in addition to the 7IM charges.

Investments in tax efficient accounts (also known as tax wrappers) such as ISAs and SIPPs:

We don't make any additional charges for holding your tax wrapper on the 7IM Platform, but there may be charges applied by the wrapper provider. We do provide an ISA wrapper at no additional charge.

Foreign listed securities and foreign exchange transactions:

Foreign exchange conversions are carried out via the 7IM custodian, Pershing, at market rates. All foreign listed security trades are charged at £25 per trade.

Discretionary Fund Manager (DFM) Model Portfolios:

If your investments are managed by a DFM, some providers may charge a fee for using models. The details of any fees can be provided by your adviser.

FEES AND CHARGES

7IM SIPP	Charge
Annual Administration Fee	£0*
Payment of Income (the drawdown fee)	£135 p.a. (+VAT)

*A fee of £100 (+VAT) will be applied for SIPP accounts below £75,000.

Please refer to the document 'A guide to your retirement options' for details of when these charges apply.

Please note these fees do not apply if you are using our Retirement Income Solution or Retirement Income Service.

Notes

- Fees, where payable, are charged annually in arrears. Once taken, we will not refund (in part or in full) any fees that have already been charged. We may amend or increase our fees from time to time. Where this is the case, we will inform you in advance.
- The 7IM SIPP charges are in addition to the Platform Services Fees listed on the previous page.
- There is no charge for payments to UK bank accounts. International payments are charged at £25 per transaction.

www.7im.co.uk

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