



5th November 2024

To all shareholders in the 7IM Select Moderately Cautious Fund (a sub-fund of 7IM Opportunity Funds)

Dear Shareholder

IMPORTANT INFORMATION REGARDING THE OUTCOME OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS IN THE 7IM SELECT MODERATELY CAUTIOUS FUND HELD ON 5 NOVEMBER 2024 – THIS DOCUMENT REQUIRES YOUR IMMEDIATE ATTENTION

We, Seven Investment Management LLP (“**ACD**”), wrote to you on 15 October 2024 notifying you of our proposal to merger of the 7IM Select Moderately Cautious Fund (the “**Fund**”) into the 7IM Moderately Cautious Fund (the “**Receiving Fund**”). Further information on this proposal is set out below and in the 15 October 2024 letter.

The EGM was duly convened as set out in the Notice of 15 October 2024 at 10.30 on 5 November 2024 at 1 Angel Court, London EC3R 7HJ.

For the merger to become effective, it required at least three quarters by value (75%) of the votes cast at an extraordinary general meeting of shareholders to be in favour. We therefore gave shareholders the opportunity to submit proxy voting forms to us and also held an extraordinary general meeting giving shareholders the opportunity to vote in person on 5 November 2024. The extraordinary general meeting was unfortunately not quorate, meaning the minimum number of shareholders present either in person or by proxy was not met. That meant that the vote could not go ahead and the extraordinary general meeting needs to be adjourned to a later date.

A notice was sent to investors on 5 November with details of the adjourned meeting and again, asking shareholders to consider the proposal as set out in and, if shareholders agree, to vote in favour of the following:

Extraordinary Resolution

That

the scheme of arrangement (the ‘Merger’) between the 7IM Select Moderately Cautious Fund, a sub-fund of the 7IM Opportunity Fund, and 7IM Moderately Cautious Fund, a sub-fund of 7IM Investment Funds, the terms of which are set out in the ‘Information Pack’ dated 15 October 2024, is hereby approved and that Seven Investment Management LLP (as authorised corporate director of 7IM Select Moderately Cautious Fund) is instructed, and Northern Trust (as depositary of 7IM Select Moderately Cautious Fund) is authorised, to implement the Merger in accordance with its terms.

The EGM will therefore be reconvened until 14 November 2024 and a note of the outcome will be published on the ACD’s website after that date.

Signed by **Seven Investment Management LLP**:

Duncan R Walker

Name

As authorised corporate director of 7IM Select Moderately Cautious Fund, a sub-fund of 7IM Opportunity Funds